



**BALANCE SHEET AS AT 31ST MARCH, 2006.**

(Rs. in lakhs)

	SCHEDULE	AS AT 31.03.2006	AS AT 31.03.2005
<b>SOURCES OF FUNDS</b>			
<b>SHARE HOLDERS' FUNDS</b>			
Share Capital	1	12000.00	12000.00
<b>LOAN FUNDS</b>			
Secured Loans	2	--	--
Unsecured Loans		7913.57	12517.49
		-----	-----
TOTAL		19913.57	24517.49
		=====	=====
<b>APPLICATION OF FUNDS</b>			
<b>FIXED ASSETS</b>			
Gross Block	3	2900.00	2956.95
Less:- Depreciation		1592.28	1605.90
		-----	-----
Net Block		1307.72	1351.05
<b>INVESTMENTS</b>			
	4	15.00	15.00
<b>DEFERRED TAX ASSETS (NET)</b>			
		501.85	608.23
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>			
Inventories	5	1412.08	1161.62
Work-in-Progress		10729.53	7621.77
Sundry Debtors	6	47513.43	38016.72
Cash & Bank Balances	7	63542.50	49799.91
Loans & Advances	8	25465.26	21968.85
		-----	-----
Total Current Assets		148662.80	118568.87
		-----	-----
<b>Less:</b>			
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
Current Liabilities	9	128998.86	98950.92
Provisions		6243.05	4603.33
		-----	-----
Total Current Liabilities		135241.91	103554.25
		-----	-----
Net Current Assets		13420.89	15014.62
		-----	-----
Carried Over		15245.46	16988.90



**BALANCE SHEET AS AT 31ST MARCH, 2006.**

		Rs. in lakhs)	
	SCHEDULE	AS AT 31.03.2006	AS AT 31.03.2005
	Brought Forward	15245.46	16988.90
MISCELLANEOUS EXPENDITURE (To the extent not written-off or adjusted)	10	34.79	91.81
PROFIT & LOSS ACCOUNT			
Balance as per last Balance Sheet		7436.78	8982.62
Less: Profit transferred from Profit & Loss Account		2803.46	1545.84
		----- 4633.32	----- 7436.78
	TOTAL	----- 19913.57 =====	----- 24517.49 =====
ACCOUNTING POLICIES	21		
NOTES ON ACCOUNTS	22		

Schedules 1 to 10, 21 and 22 form integral part of the Balance Sheet.

**(B.L. BAJAJ)**  
Director(Finance)/(Projects)

**(ARUP ROY CHOUDHURY)**  
Chairman-cum-Managing Director

**(A.K. SINGH)**  
Company  
Secretary

**(R.K. TREHAN)**  
Addl. General Manager  
Finance)

**(S.K. KHURANA)**  
General Manager  
(Finance)

As per our report of even date.

**For Dinesh Mehta & Co.**  
Chartered Accountants.

Place: New Delhi.  
Date: 11th July, 2006

**(ANUP MEHTA)**  
Partner