



**BALANCE SHEET AS AT 31ST MARCH, 2007.**

(Rs. in lakhs)

	SCHEDULE	AS AT 31.03.2007	AS AT 31.03.2006
<b>SOURCES OF FUNDS</b>			
<b>SHARE HOLDERS' FUNDS</b>			
Share Capital	1	12000.00	12000.00
Reserves & Surplus	2	3103.49	(4633.32)
<b>LOAN FUNDS</b>			
Secured Loans	3	--	--
Unsecured Loans		6713.57	7913.57
<b>TOTAL</b>		<b>21817.06</b>	<b>15280.25</b>
<b>APPLICATION OF FUNDS</b>			
<b>FIXED ASSETS</b>			
Gross Block	4	2771.19	2900.00
Less:- Depreciation		1530.40	1592.28
Net Block		1240.79	1307.72
<b>INVESTMENTS</b>	5	22.31	15.00
<b>DEFERRED TAX ASSETS (NET)</b>		492.86	501.85
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>			
Inventories	6	1233.74	1412.08
Work-in-Progress		14325.73	10729.53
Sundry Debtors	7	48079.90	47513.43
Cash & Bank Balances	8	75141.40	62895.54
Loans & Advances	9	29001.63	25465.26
Other Current Assets	10	1033.69	646.96
Total Current Assets		168816.09	148662.80
<b>Less:</b>			
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
Current Liabilities	11	138539.74	128998.86
Provisions		10225.01	6243.05
Total Current Liabilities		148764.75	135241.91
Net Current Assets		20051.34	13420.89
Carried Over		21807.30	15245.46



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(Rs. in lakhs)

	SCHEDULE	AS AT 31.03.2007	AS AT 31.03.2006
Brought Forward		<b>21807.30</b>	15245.46
MISCELLANEOUS EXPENDITURE (To the extent not written-off or adjusted)	12	<b>9.76</b>	34.79
<b>TOTAL</b>		<b>21817.06</b> =====	15280.25 =====
ACCOUNTING POLICIES	23		
NOTES ON ACCOUNTS	24		

Schedules 1 to 12, 23 and 24 form integral part of the Balance Sheet.

**(AJAY K GARG)**  
Director(Finance)

**(V.P. DAS)**  
Director(Projects)

**(ARUP ROY CHOUDHURY)**  
Chairman-cum-Managing Director

**(A.K. SINGH)**  
Company Secretary

**(R.K. TREHAN)**  
General Manager(Fin)

**(S.K. KHURANA)**  
Group General Manager(Fin)

As per our report of even date.

**For Dinesh Mehta & Co.**  
**Chartered Accountants.**

Place: New Delhi.  
Date:

**(SANJEEV KWATRA)**  
Partner