

Financial Results

During the year 2006-2007, the turnover of your Corporation increased from Rs.1235.70 crores to Rs. 1459.93 crore representing an increase of 18.15% over the previous year. Net Profit after tax has shown significant improvement of 188.55% over the previous year as the increase is from Rs. 28.03 crore to Rs. 80.88 crore.

FINANCIAL PERFORMANCE

(Rs. in crore)

INCOME	2006-2007	2005-2006
Turnover		
Domestic	1459.93	1235.70
Overseas	--	
Other Income	71.03	84.64
Increase/(Decrease) in stock	(17.48)	(3.90)
Prior Period Income	0.83	0.28
Total (1)	1514.31	1316.72
EXPENDITURE		
Prime Cost	1246.33	1106.57
Overheads		
i) Salary and wages	44.77	45.94
ii) Ex-gratia	1.51	1.21
iii) Write off Sundry Debtors	8.98	52.75
iv) Others	83.30	58.20
Total (2)	1384.89	1264.67
Gross Margin (1-2)	129.42	52.05
Less : Depreciation	2.94	4.50
Less: Interest	2.13	7.88
Net Profit Before Tax (PBT)	124.35	39.67
Less :		
i) Income Tax (Overseas)	--	0.05
ii) Provision for Current Tax	42.96	9.72
iii) Shortfall in provision for Income Tax in previous year	0.20	0.61
iv) Provision for Fringe Benefit Tax	0.22	0.20
v) Provision for Deferred Tax	0.09	1.06
Net Profit After Tax (PAT)		
- For the year	80.88	28.03
Profit available for Appropriation		
Preference Share Redemption Reserve	30.00	--
Proposed Dividend on Preference Shares	2.10	--
Proposed Dividend on Equity Share	0.90	--
Dividend Distribution Tax	0.51	--
Balance carried forward to Balance Sheet	47.37	28.03

Cumulative	(+)1.04	(-) 46.33
New Business secured	2198.35	1250.11
Balance work in hand	3430.13	2691.71

Gross margin increased by 148.65% to Rs. 129.42 crore (previous year Rs. 52.05 crore). During the same period Net Profit before tax has risen from Rs. 39.67 crore to Rs.124.35 crore.