



BALANCE SHEET AS AT 31ST MARCH, 2008.

(Rs. in lakhs)

	SCHEDULE	AS AT 31.03.2008	AS AT 31.03.2007
SOURCES OF FUNDS			
SHARE HOLDERS' FUNDS			
Share Capital	1	9000.00	12000.00
Reserves & Surplus	2	24538.18	3103.49
LOAN FUNDS			
Secured Loans	3	--	--
Unsecured Loans		--	6713.57
TOTAL		33538.18	21817.06
APPLICATION OF FUNDS			
FIXED ASSETS			
Gross Block	4	2219.84	2771.19
Less:- Depreciation		936.65	1530.40
Net Block		1283.19	1240.79
INVESTMENTS			
	5	557.59	22.31
DEFERRED TAX ASSETS (NET)			
		308.11	492.86
CURRENT ASSETS, LOANS & ADVANCES			
Inventories	6	1249.13	1233.74
Work-in-Progress		25649.43	14325.73
Sundry Debtors	7	44756.62	48079.90
Cash & Bank Balances	8	92110.52	75141.40
Loans & Advances	9	46862.19	29001.63
Other Current Assets	10	1302.63	1033.69
Total Current Assets		211930.52	168816.09
Less:			
CURRENT LIABILITIES & PROVISIONS			
Current Liabilities		152254.25	138539.74
Provisions		28293.48	10225.01
Total Current Liabilities		180547.73	148764.75
Net Current Assets		31382.79	20051.34
Carried Over		33531.68	21807.30



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	SCHEDULE	AS AT 31.03.2008	AS AT 31.03.2007
Brought Forward		33531.68	21807.30
MISCELLANEOUS EXPENDITURE (To the extent not written-off or adjusted)	12	6.50	9.76
TOTAL		33538.18	21817.06
ACCOUNTING POLICIES	23		
NOTES ON ACCOUNTS	24		

Schedules 1 to 12, 23 and 24 form integral part of the Balance Sheet.

(AJAY K GARG)
Director(Finance)

(V.P. DAS)
Director(Projects)

(ARUP ROY CHOUDHURY)
Chairman-cum-Managing Director

(A.K. SINGH)
Company Secretary

(R.K. TREHAN)
General Manager(Finance)

(S.K. KHURANA)
Group General Manager(Finance)

As per our report of even date.

For Dinesh Mehta & Co.
Chartered Accountants.

Place: New Delhi.
Date:

(HIREN MEHTA)
Partner