

NBCC Meritorious Scholarship Scheme

1. Objective

To provide encouragement and to facilitate higher education of meritorious children of employees

2. Scope

Dependent children of employees (except for children of deputation-ist) as per service record maintained by HRM Division, H.O.

3. Type of Scholarship

3.1 Meritorious scholarship

4. General Conditions for Scholarships to Wards of NBCC Employee's

4.1	Procedure and Application	<ul style="list-style-type: none">• Will be invited by the RBG/SGB/Zonal Office/H.O. in the month of September/October and after scrutiny, scholarship will be awarded by Trust.• No Scholarship will be granted midway through a particular course
4.2	Mode of payment	<ul style="list-style-type: none">• Half yearly through cheque (in favour of the awardees handed over to the concerned employee).
4.3	Scholarship Period	<ul style="list-style-type: none">• From the date of admission to the end of academic year until the student passes the course. (condition at 4.8 below applies)
4.4	Extension of Scholarship	<ul style="list-style-type: none">• Only if extension due to unavoidable circumstances which are beyond the control of the student and this is certified by the head of the concerned institution
4.5	Continuity of Scholarship	<ul style="list-style-type: none">• Transfer (within NBCC), Superannuation, Death, Medical Discharge, Voluntary Retirement.
4.6	Cessation of Scholarship	<ul style="list-style-type: none">• On resignation, dismissal or termination of employee, changes of course or in case the awardees fails in the annual examination during the course or termination of services for any reason except those mentioned at 4.5.
4.7	Holding other scholarship	<ul style="list-style-type: none">• The awardees shall intimate NBCC against such facilities and the amount/benefit so received shall be deducted from the eligibility amount.
4.8	Discontinuance of Course	<ul style="list-style-type: none">• The employee must inform the Management in case his ward, who is the recipient of scholarship, leaves the institution or abandons his/her, studies• Intimation should also be given by the employee as soon as his/her ward completes the course for which scholarship was granted.• Otherwise the excess amount of scholarship paid to the awardees will be deducted from the salary of the concerned employee.

5 Eligibility and Amount

- 5.1 Scholarship is restricted to one child per employee only
- 5.2 Children of employees in the scale of pay not exceeding Rs. 12,600 - 32,500 in IDA scales and equivalent CDA Pattern shall be considered first and ,if any scholarship is available, then it will be given to children of employees in next higher scales.
- 5.3 The scholarship will be given to students joining institute/university recognized by Govt. of India for pursuing academic/professional courses of eminence from viz IIT, REC/NIT/Govt. owned colleges, BITS ,AIIMS , Government Recognized Medical colleges . The major qualifying criteria would be based on the rank secured in entrance examinations for seeking admission to the forgoing academic/professional pursuits viz., AIEEE/ IIT, JEE /BITSAT/ AIMPT / AIIMS. The student must pursue full time regular Degree courses in engineering (including mining and architecture) or medical (including Dentistry).
- 5.4 Seventy five percent (75%) of the cost of total fees (including hostel & mess charges) subject to maximum of Rs 1,00,000/-(Rs. One lac) per year is given as scholarship on the production of original fees receipt from the institute.

6 No. of Scholarships

The maximum no. of scholarships will be fifteen (15) subject to availability of funds in the trust.

7 NBCC Meritorious Scholarship Trust fund

The fund shall be created by contribution by employees as well as from the persons, whosoever, want to contribute at their own will by way of account payee cheque or Demand Draft in favour of **NBCC Meritorious Scholarship Trust** or by way of cash deposited directly to bank account of the trust. NBCC will contribute Rs.1/- for opening of bank account and further contribution of RS.1/--will be made every year to the trust. The fund will be utilized for payment of scholarships to children of employees.

8 Administration of fund

The administration of fund will be carried out by the trustees consisting of the following members:

- 1) CMD
- 2) Director(Projects)
- 3) Director(Finance)
- 4) GM (Finance)
- 5) GM (HRM)
- 6) SGM (PMG)
- 7) SGM (Law)

Chairman of NBCC will be the Chairman of this Trust. Trustees will have full power to modify/relax any term/condition of eligibility and restrict the no. of scholarships.

9 Investment of Trust Fund

All money contributed to the fund or received or accruing by way of interest or otherwise to the fund, shall, within a reasonable time from the date of contribution, be invested as per the decision taken by the trustees.

10 Accounting and Audit

A saving bank account is opened in the name of NBCC Meritorious Scholarship Trust. The separate books of accounts and other records shall be maintained and got audited from the firm of Chartered Accountants. The copy of the audited accounts shall be furnished to the Chairman cum Managing Director of the Company.

Bank A/C **No.91442010027782** is being maintained with Syndicate Bank, IOC ,Lodhi Road, New Delhi in the Name of **NBCC Meritorious Scholarship Trust**